

Norfolk Community Foundation

Summary Accounts for the year to 28th February 2010 and historical data

	2010	2009	2008	2007	2006
Core Costs (Unrestricted funds)					
Income					
Grants and donations received for core costs	157,224	148,704	82,018	120,376	153,403
Transfers	-	(6,072)			
Services provided	-	23,483	26,188	2,000	-
Contributions to core costs	54,282	17,496	10,176	4,941	-
Interest receivable	3,861	11,149	10,564	4,809	-
	<u>215,367</u>	<u>194,760</u>	<u>128,946</u>	<u>132,126</u>	<u>153,403</u>
Expenditure					
Salary and pension costs	145,085	131,127	93,411	79,235	60,109
Office expenses	7,408	10,403	9,185	6,812	4,077
Recruitment and training	12,728	5,767	1,656	2,040	8,876
Advertising and marketing	24,523	16,831	3,220	1,891	3,792
Other expenses	21,686	11,153	4,173	4,998	5,861
Audit fee	5,288	2,875	118	118	118
	<u>216,718</u>	<u>178,156</u>	<u>111,763</u>	<u>95,094</u>	<u>82,833</u>
Surplus for year	(1,351)	16,604	17,183	37,032	70,570
Fund brought forward at beginning of year	141,389	124,785	107,602	70,570	-
Fund carried forward at end of February	<u>140,038</u>	<u>141,389</u>	<u>124,785</u>	<u>107,602</u>	<u>70,570</u>
Grants (Restricted) Funds					
Grant money held at beginning of year	245,853	293,519	81,280	31,667	42,500
Donations and grants received	1,004,050	578,011	307,999	107,753	-
Transfers	(14,450)	(441)			
Interest transferred from endowment funds	35,906	6,953	3,790	2,730	-
Grants awarded	(819,257)	(610,873)	(85,909)	(48,429)	(9,583)
Transferred contributions to core costs	(39,946)	(12,748)	(6,677)	(4,941)	-
Other costs	(23,839)	(8,568)	(6,964)	(7,500)	(1,250)
Grant money held at end of February	<u>388,317</u>	<u>245,853</u>	<u>293,519</u>	<u>81,280</u>	<u>31,667</u>
Endowment Funds					
Funds held at beginning of year	866,516	381,227	144,516	-	-
Grants and donations received	1,401,060	466,160	230,587	144,212	-
Transfers	14,450	6,513			
Interest added to funds	50,245	24,317	9,623	304	-
Transferred contributions to core costs	(14,336)	(4,748)	(3,499)	-	-
Interest transferred to Grant Funds	(35,906)	(6,953)	-	-	-
Funds held at end of February	<u>2,282,029</u>	<u>866,516</u>	<u>381,227</u>	<u>144,516</u>	<u>-</u>
Summary of funds held at 28th February					
Core costs	140,038	141,389	124,785	107,602	70,570
Grants (Restricted) funds	388,317	245,853	293,519	81,280	31,667
Endowment Funds	2,282,029	866,516	381,227	144,516	-
	<u>2,810,384</u>	<u>1,253,758</u>	<u>799,531</u>	<u>333,398</u>	<u>102,237</u>
Represented by					
Fixed assets					
Tangible assets	1,240	2,603	3,292	1,290	1,934
Investments	1,757,709	694,820	370,862	129,150	-
	<u>1,758,949</u>	<u>697,423</u>	<u>374,154</u>	<u>130,440</u>	<u>1,934</u>
Current assets					
Debtors	481,650	183,518	26,683	7,464	8,501
Cash at bank	612,914	477,133	403,546	200,186	97,244
	<u>1,094,564</u>	<u>660,651</u>	<u>430,229</u>	<u>207,650</u>	<u>105,745</u>
Current liabilities					
Creditors	(43,129)	(104,316)	(4,852)	(4,692)	(5,442)
Net current assets	<u>1,051,435</u>	<u>556,335</u>	<u>425,377</u>	<u>202,958</u>	<u>100,303</u>
Total assets less current liabilities	<u>2,810,384</u>	<u>1,253,758</u>	<u>799,531</u>	<u>333,398</u>	<u>102,237</u>